

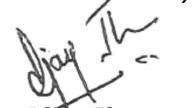
## INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

### TO THE BOARD OF DIRECTORS OF CONVENIENT HOSPITALS LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **CONVENIENT HOSPITALS LIMITED** ("the Company"), for the quarter and nine months ended December 31, 2025 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 52 and Regulation 54 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 52 and Regulation 54 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 52 and Regulation 54 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. As stated in Note 8 and 9 to the Statement,
  - (i) The standalone financial information relating to the quarter and nine months ended December 31, 2024, and quarter ended September 30, 2025, prepared in accordance with Ind AS 34, included in the statement have been furnished to us by the Management and have not been subjected to audit or review by us.
  - (ii) The standalone financial information of the Company for the year ended March 31, 2025, included in the Statement, are extracted from the audited standalone financial statements of the Company which were audited by the previous auditor on which they expressed an unmodified opinion vide their report dated July 31, 2025.

Our conclusion on the statement is not modified in respect of these matters.

For **Deloitte Haskins & Sells**  
Chartered Accountants  
(Firm's Registration No. 008072S)

  
**Ajay Jhavar**

Partner

Membership No.223888

UDIN: 26223888ROMBKQ2840

**Convenient Hospitals Limited**

CIN - U85110MP1993PLC007654

Regd. Office : Near L.I.G. Square, A.B. Road, Indore, Madhya Pradesh - 452 008, India.

Telephone No: 0731-4774444, Fax No. : 0731-254 9095, Email Id: cs.office@carehospitals.com

**Statement of Standalone Unaudited Financial Results for the Quarter and Nine months ended 31 December 2025**

(₹ in million)

Particulars	Quarter ended			Nine months ended		Year ended
	31 December 2025	30 September 2025 (Refer note 8)	31 December 2024 (Refer note 8)	31 December 2025	31 December 2024 (Refer note 8)	31 March 2025 (Refer note 9)
	Unaudited					Audited
<b>I Income</b>						
Revenue from operations	553.16	541.91	502.56	1,632.94	1,500.08	1,991.37
Other income	146.25	3.21	5.03	153.55	7.59	22.64
<b>Total income</b>	<b>699.41</b>	<b>545.12</b>	<b>507.59</b>	<b>1,786.49</b>	<b>1,507.67</b>	<b>2,014.01</b>
<b>II Expenses</b>						
(i) Purchases of medical consumables and pharmacy items	105.25	99.67	86.48	308.99	281.09	379.45
(ii) Changes in inventories of medical consumables and pharmacy items	(0.13)	(0.34)	4.99	(2.04)	(5.38)	(5.62)
(iii) Professional fee to consultant doctors	181.67	176.62	167.53	534.02	507.82	673.05
(iv) Employee benefits expense	78.15	76.14	76.49	230.73	223.78	295.59
(v) Finance costs	298.94	-	-	298.94	-	-
(vi) Depreciation and amortisation expense	17.36	17.05	14.68	51.09	41.77	58.77
(vii) Other expenses	73.11	72.18	58.37	225.72	172.53	232.95
<b>Total expenses</b>	<b>754.35</b>	<b>441.32</b>	<b>408.54</b>	<b>1,647.45</b>	<b>1,221.61</b>	<b>1,634.19</b>
<b>III (Loss)/Profit before tax (I-II)</b>	<b>(54.94)</b>	<b>103.80</b>	<b>99.05</b>	<b>139.04</b>	<b>286.06</b>	<b>379.82</b>
<b>IV Income Tax expense/(credit):</b>						
(i) Current tax expense	(62.71)	21.89	37.20	(8.57)	83.65	103.51
(ii) Deferred tax expense	55.26	3.42	(24.54)	50.52	(26.32)	2.20
<b>Total tax expense</b>	<b>(7.45)</b>	<b>25.31</b>	<b>12.66</b>	<b>41.95</b>	<b>57.33</b>	<b>105.71</b>
<b>V (Loss)/Profit for the period/year (III-IV)</b>	<b>(47.49)</b>	<b>78.49</b>	<b>86.39</b>	<b>97.09</b>	<b>228.73</b>	<b>274.11</b>
<b>VI Other comprehensive income/(loss):</b>						
(i) Items that will not be reclassified subsequently to Statement of Profit or Loss						
(a) Remeasurement of post-employment benefit obligations	(0.44)	2.15	-	1.71	-	(6.04)
(b) Income tax relating to these items	0.11	(0.54)	-	(0.43)	-	1.52
<b>Other comprehensive income/(loss) for the period/year, net of tax</b>	<b>(0.33)</b>	<b>1.61</b>	<b>-</b>	<b>1.28</b>	<b>-</b>	<b>(4.52)</b>
<b>VII Total comprehensive income/(loss) for the period/year (V+VI)</b>	<b>(47.82)</b>	<b>80.10</b>	<b>86.39</b>	<b>98.37</b>	<b>228.73</b>	<b>269.59</b>
<b>VIII Paid up equity share capital (Face value of ₹ 10 each)</b>	94.49	94.49	94.49	94.49	94.49	94.49
<b>IX Other equity</b>						1,228.12
<b>X Earnings per share (Face value of ₹ 10 each)</b>						
Basic (in ₹)	Not annualised	Not annualised	Not annualised	Not annualised	Not annualised	Annualised
Diluted (in ₹)	(5.03)	8.31	9.14	10.28	24.21	29.01
	(5.03)	8.31	9.14	10.28	24.21	29.01

See accompanying notes to the statement of standalone unaudited financials results.



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## Convenient Hospitals Limited

### Notes to the Statement of Standalone Unaudited Financial Results

- 1 The above standalone unaudited financial results of Convenient Hospitals Limited ("the Company") has been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 (the "Act"), read with the relevant rules issued thereunder and other accounting principles generally accepted in India and in terms of Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 2 The above standalone unaudited financial results of the Company as reviewed by the Audit Committee on 12 February 2026, has been approved by the Board of Directors at its meeting held on 12 February 2026. The results for the quarter and nine months ended 31 December 2025 has been reviewed by the statutory auditors of the Company. The statutory auditors of the Company have issued an unmodified conclusion in respect of the limited review for the quarter and nine months ended 31 December 2025.
- 3 The Company is primarily engaged in providing Medical and Healthcare Services in India which constitutes a single operating segment as per Ind AS 108 - 'Operating Segments'.
- 4 The Company issued 122,500 9.63% Listed, Rated, Secured, Redeemable Non-Convertible Debentures (NCDs) of face value of ₹ 100,000 each aggregating ₹ 12,250 million on private placement basis. These NCDs were listed on BSE Limited on 03 October 2025.

These Non-convertible Debentures are secured by a corporate guarantee provided by Quality Care India Limited ("QCIL"/"Holding Company") and first pari-passu charge by way of pledge created by QCIL over certain shares and securities held in identified subsidiaries (present and future).

- 5 The Board of Directors, at its meeting held on 23 December 2025, approved the acquisition of stake in KIMS Healthcare Management Limited (KIMS), Pursuant to the same, the Company entered into an share purchase agreement dated 24 December 2025 for acquisition of 6% of KIMS Share Capital.

During the quarter ended 31 December 2025, the Company has acquired 6,78,126 equity shares from the existing minority shareholders for a consideration of ₹ 311.83 million representing 0.65% of the paid-up equity share capital of KIMS.

- 6 The Board of Directors, at its meeting held on 30 November 2025, approved the acquisition of stake in SCL Healthcare Private Limited ("SCL" / "Accord Hospitals"). Pursuant to the same, the Company entered into an Investment agreement dated 1 December 2025 for acquisition of 51% of SCL's Share Capital.

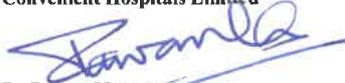
Subsequent to quarter ended 31 December 2025, the Company acquired 75,16,560 equity shares from existing shareholders of SCL and was allotted additional 20,50,021 equity shares pursuant to a fresh issuance, for a consideration of ₹ 711.18 million. Consequently, the Company holds 95,66,581 equity shares, representing 12.73% of the paid-up equity share capital of SCL Healthcare Private Limited.

- 7 The Government of India has consolidated 29 existing labour legislations into a unified framework comprising four labour codes viz the Code on Wages, 2019, the Code, on Social Security, 2020, the Industrial Relations Code, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively referred to as the "Codes"). The Codes have been made effective from 21 November 2025. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations.

The incremental impact of these changes, assessed by the Company, on the basis of the information available, consistent with the guidance provided by the Institute of Chartered Accountants of India is not material for the quarter and nine months ended 31 December 2025. The Company continues to monitor the developments pertaining to Labour Codes and will evaluate impact if any on the measurement of liability pertaining to employee benefits.

- 8 The standalone unaudited financial results for the quarter and nine months ended 31 December 2024 and quarter ended 30 September 2025, are presented based on the information compiled by the management and have not been subjected to a separate audit or review by the statutory auditors. However, the management has exercised necessary diligence to ensure that the financial results for these period provide true and fair view of the Company affairs.
- 9 The results for the year ended 31 March 2025 included in the Statement, are extracted from the standalone audited financial statements of the Company which were audited by the previous auditor on which they expressed an unmodified opinion vide their report dated 31 July 2025.

For and on behalf of Board of Directors of  
**Convenient Hospitals Limited**

  
**Dr. Pawan Kumar**  
Managing Director  
DIN - 07506347

Place: Hyderabad  
Date: 12 February 2026



**Convenient Hospitals Limited**

**Notes to Statement of Standalone Unaudited Financial Results**

**Additional Disclosure as per clause 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended :**

Particulars	Quarter ended			Nine months ended		Year ended
	31 December 2025	30 September 2025 (Refer Note 8)	31 December 2024 (Refer Note 8)	31 December 2025	31 December 2024 (Refer Note 8)	31 March 2025 (Refer note 9)
	Unaudited			Audited		
(a) Debt-equity ratio (times)	8.43	NA	NA	8.43	NA	NA
(b) Debt service coverage ratio (times)	0.87	NA	NA	1.64	NA	NA
(c) Interest service coverage ratio (times)	0.82	NA	NA	1.47	NA	NA
(d) Outstanding redeemable preference shares (quantity and value)	NA	NA	NA	NA	NA	NA
(e) Capital redemption reserve/debenture redemption reserve *	NA	NA	NA	NA	NA	NA
(f) Net worth (₹ in million)	1,420.22	1,469.18	1,281.81	1,420.22	1,281.81	1,322.61
(g) Net profit after tax (₹ in million)	(47.49)	78.49	86.39	97.09	228.73	274.11
(h) Earnings per share **						
a) Basic (in ₹.)	(5.03)	8.31	9.14	10.28	24.21	29.01
b) Diluted (in ₹.)	(5.03)	8.31	9.14	10.28	24.21	29.01
(i) Current ratio (times)	17.97	1.87	1.57	17.97	1.57	1.38
(j) Long term debt to working capital (times)	1.02	NA	NA	1.02	NA	NA
(k) Bad debts to Account receivable ratio (%)	-	-	-	-	-	-
(l) Current liability ratio (%)	5.46%	91.61%	86.84%	5.46%	86.84%	90.48%
(m) Total debts to total assets (%)	84.83%	NA	NA	84.83%	NA	NA
(n) Debtors' turnover (in days)	5.30	5.92	4.76	15.63	14.22	21.79
(o) Inventory turnover (in days)	2.43	2.27	2.43	7.09	7.33	9.62
(p) Operating margin (%)	47.25%	22.30%	22.63%	29.95%	21.85%	22.02%
(q) Net profit margin (%)	-8.59%	14.48%	17.19%	5.95%	15.25%	13.76%

\* Not required in respect of privately placed debentures in terms of Rule 18(7)(b)(iii) of Companies (Share Capital and Debenture) Rules, 2014

\*\* The earnings per equity share are not annualised for the quarter and nine months ended

NA = Not applicable

**Formulae for computation of ratios are as follows :**

- (a) Debt-equity ratio = (Non-Current Borrowings + Current Borrowings)/ Network  
 (b) Debt service coverage ratio = Earnings before interest, tax, depreciation and amortisation (EBITDA) / (Interest Expense+Principal repayments)  
 (c) Interest service coverage ratio = Earnings before interest and tax (EBIT)/Finance Cost  
 (f) Net worth = Equity share capital + Retained earnings  
 (i) Current ratio = Current Assets/Current liabilities  
 (j) Long term debt to working capital = (Non - current borrowings+ Current maturities of long term borrowings)/ (Current Assets- Current liabilities excluding current maturities of long term borrowings)  
 (k) Bad debts to Account receivable ratio = Bad debts/Average account receivable  
 (l) Current liability ratio = Current liability/ Total Liabilities  
 (m) Total debts to total assets = Non-current borrowings/Total Assets  
 (n) Debtors' turnover = Revenue from Operations/Average Accounts Receivable  
 (o) Inventory turnover = Cost of Goods Sold (COGS) (Purchases of medical consumables and pharmacy items + Changes in inventories of medical consumables and pharmacy items)/ Average Inventory  
 (p) Operating margin percent = EBITDA/Revenue from Operations  
 (q) Net profit margin percent = Net profit/ Revenue from Operations



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## INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

### TO THE BOARD OF DIRECTORS OF CONVENIENT HOSPITALS LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **CONVENIENT HOSPITALS LIMITED** ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group"), for the quarter and nine months ended December 31, 2025 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 52 and Regulation 54 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 52 and Regulation 54 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. The Statement includes the results of the following entities:
  - a. Convenient Hospitals Limited, the Parent
  - b. Heart Care Institute and Research Centre (Indore) Private Limited, Wholly Owned Subsidiary
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 52 and Regulation 54 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. As stated in Note 9 of the Statement, the consolidated financial information relating to the quarter and nine months ended December 31, 2024, quarter ended September 30, 2025 and year ended March 31, 2025 prepared in accordance with Ind AS 34, included in the statement have been furnished to us by the Management and have not been subjected to audit or review by us.

Our Conclusion on the Statement is not modified in respect of this matter.

For **Deloitte Haskins & Sells**  
Chartered Accountants  
(Firm's Registration No. 008072S)

  
**Ajay Jhawar**  
Partner

Membership No. 223888  
UDIN: 26223888BQKLFY6761

**Convenient Hospitals Limited**

CIN - U85110MP1993PLC007654

Regd. Office : Near L.I.G. Square, A.B. Road, Indore, Madhya Pradesh - 452 008, India.  
Telephone No : 0731- 4774444 , Fax No : 0731 2549095 , Email Id: cs.office@carehospitals.com

**Statement of Consolidated Unaudited Financial Results for the Quarter and Nine months ended 31 December 2025**

(₹ in million)

Particulars	Quarter ended			Nine months ended		Year ended
	31 December 2025	30 September 2025 (Refer note 9)	31 December 2024 (Refer note 9)	31 December 2025	31 December 2024 (Refer note 9)	31 March 2025 (Refer note 9)
	<b>Unaudited</b>					
<b>I Income</b>						
Revenue from operations	553.16	541.91	502.56	1,632.94	1,500.08	1,991.37
Other income	146.26	3.21	5.04	153.56	7.60	22.72
<b>Total income</b>	<b>699.42</b>	<b>545.12</b>	<b>507.60</b>	<b>1,786.50</b>	<b>1,507.68</b>	<b>2,014.09</b>
<b>II Expenses</b>						
(i) Purchases of medical consumables and pharmacy items	102.01	96.65	82.31	298.90	272.17	366.84
(ii) Changes in inventories of medical consumables and pharmacy items	(0.13)	(0.34)	4.99	(2.04)	(5.38)	(5.62)
(iii) Professional fee to consultant doctors	181.67	176.62	167.53	534.02	507.82	673.05
(iv) Employee benefits expense	78.15	76.14	76.49	230.73	223.78	295.59
(v) Depreciation and amortisation expense	17.49	17.20	14.83	51.50	42.20	59.34
(vi) Finance costs	298.94	-	-	298.94	-	-
(vii) Other expenses	73.37	72.33	59.50	226.21	172.73	233.90
<b>Total expenses</b>	<b>751.50</b>	<b>438.60</b>	<b>405.65</b>	<b>1,638.26</b>	<b>1,213.32</b>	<b>1,623.10</b>
<b>III (Loss)/Profit before tax (I-II)</b>	<b>(52.08)</b>	<b>106.52</b>	<b>101.95</b>	<b>148.24</b>	<b>294.36</b>	<b>390.99</b>
<b>IV Income Tax expense/(credit):</b>						
(i) Current tax expense	(62.02)	22.57	37.20	(6.76)	83.65	103.51
(ii) Deferred tax expense	55.73	2.96	(23.82)	51.01	(27.43)	1.82
<b>Total tax expense</b>	<b>(6.29)</b>	<b>25.53</b>	<b>13.38</b>	<b>44.25</b>	<b>56.22</b>	<b>105.33</b>
<b>V (Loss)/Profit for the period/year (III-IV)</b>	<b>(45.79)</b>	<b>80.99</b>	<b>88.57</b>	<b>103.99</b>	<b>238.14</b>	<b>285.66</b>
<b>VI Other comprehensive income/(loss):</b>						
(i) Items that will not be reclassified subsequently to Statement of Profit or Loss						
(a) Remeasurement of post-employment benefit obligations	(0.44)	2.15	-	1.71	-	(6.04)
(b) Income tax relating to these items	0.11	(0.54)	-	(0.43)	-	1.52
<b>Other Comprehensive income/(loss) for the period/year, net of tax</b>	<b>(0.33)</b>	<b>1.61</b>	<b>-</b>	<b>1.28</b>	<b>-</b>	<b>(4.52)</b>
<b>VII Total Comprehensive income/(loss) for the period/year (V+VI)</b>	<b>(46.12)</b>	<b>82.60</b>	<b>88.57</b>	<b>105.27</b>	<b>238.14</b>	<b>281.14</b>
<b>VIII Paid up equity share capital (Face value of ₹ 10 each)</b>	94.49	94.49	94.49	94.49	94.49	94.49
<b>IX Other equity</b>						1,408.52
<b>X Earnings per equity share (Face value of ₹ 10 each)</b>						
Basic (in ₹)	Not annualised (4.85)	Not annualised 8.57	Not annualised 9.37	Not annualised 11.01	Not annualised 25.20	Annualised 30.23
Diluted (in ₹)	(4.85)	8.57	9.37	11.01	25.20	30.23

See accompanying notes to the statement of consolidated unaudited financials results.



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## Convenient Hospitals Limited

### Notes to Statement of Consolidated Unaudited Financial Results

- 1 The above consolidated unaudited financial results of Convenient Hospitals Limited ("the Company") including its subsidiary, Heartcare Institute and Research Centre (Indore) Private Limited (collectively known as the "Group") has been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 (the "Act"), read with the relevant rules issued thereunder and other accounting principles generally accepted in India and in terms of Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 2 The above consolidated unaudited financial results has been prepared in accordance with the principles and procedures as set out in the Ind AS 110 on "Consolidated financial statements" notified under Section 133 of the Act and Companies (Indian Accounting Standards) Rules, 2015, as amended.
- 3 The above consolidated unaudited financial results of the group as reviewed by the Audit Committee on 12 February 2026, has been approved by the Board of Directors at its meeting held on 12 February 2026. The results for the quarter and nine months ended December 31, 2025 has been reviewed by the statutory auditors of the Company. The statutory auditors of the Company have issued an unmodified conclusion in respect of the limited review for the quarter and nine months ended 31 December 2025.
- 4 The Company is primarily engaged in providing Medical and Healthcare Services in India which constitutes a single operating segment as per Ind AS 108 - 'Operating Segments'.
- 5 The Company issued 122,500 9.63% Listed, Rated, Secured, Redeemable Non-Convertible Debentures (NCDs) of face value of ₹ 100,000 each aggregating ₹ 12,250 million on private placement basis. These NCDs were listed on BSE Limited on 03 October 2025.  
  
These Non-convertible Debentures are secured by a corporate guarantee provided by Quality Care India Limited ("QCIL"/"Holding Company") and first pari-passu charge by way of pledge created by QCIL over certain shares and securities held in identified subsidiaries (present and future).
- 6 The Board of Directors, at its meeting held on 23 December 2025, approved the acquisition of stake in KIMS Healthcare Management Limited (KIMS), Pursuant to the same, the Company entered into an share purchase agreement dated 24 December 2025 for acquisition of 6% of KIMS Share Capital.  
  
During the quarter ended 31 December 2025, the Company has acquired 6,78,126 equity shares from the existing minority shareholders for a consideration of ₹ 311.83 million representing 0.65% of the paid-up equity share capital of KIMS.
- 7 The Board of Directors, at its meeting held on 30 November 2025, approved the acquisition of stake in SCL Healthcare Private Limited ("SCL" / "Accord Hospitals"). Pursuant to the same, the Company entered into an Investment agreement dated 1 December 2025 for acquisition of 51% of SCL's Share Capital.  
  
Subsequent to quarter ended 31 December 2025, the Company acquired 75,16,560 equity shares from existing shareholders of SCL and was allotted additional 20,50,021 equity shares pursuant to a fresh issuance, for a consideration of ₹ 711.18 million. Consequently, the Company holds 95,66,581 equity shares, representing 12.73% of the paid-up equity share capital of SCL Healthcare Private Limited.
- 8 The Government of India has consolidated 29 existing labour legislations into a unified framework comprising four labour codes viz the Code on Wages, 2019, the Code, on Social Security, 2020, the Industrial Relations Code, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively referred to as the "Codes"). The Codes have been made effective from 21 November 2025. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations.  
  
The incremental impact of these changes, assessed by the Company, on the basis of the information available, consistent with the guidance provided by the Institute of Chartered Accountants of India is not material for the quarter and nine months ended 31 December 2025. The Company continues to monitor the developments pertaining to Labour Codes and will evaluate impact if any on the measurement of liability pertaining to employee benefits.
- 9 The consolidated unaudited financial statements is prepared first time for the quarter and nine months ended 31 December 2025. Accordingly, the consolidated financial results for quarter ended and nine months ended 31 December 2024, quarter ended 30 September 2025 and year ended 31 March 2025 included in the statement based on the information compiled by the management and have not been subjected to a separate audit or review by the statutory auditors. However, the management has exercised necessary diligence to ensure that the financial results for these period provide true and fair view of the Company affairs.

For and on behalf of Board of Directors of  
**Convenient Hospitals Limited**



**Dr. Pawan Kumar**  
Managing Director  
DIN - 07506347

Place: Hyderabad  
Date: 12 February 2026



**Convenient Hospitals Limited**

**Notes to Statement of Consolidated Unaudited Financial Results**

**Additional disclosures as per clause 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended :**

Particulars	Quarter ended			Nine months ended		Year ended
	31 December 2025	30 September 2025 (Refer note 9)	31 December 2024 (Refer note 9)	31 December 2025	31 December 2024 (Refer note 9)	31 March 2025 (Refer note 9)
	Unaudited					
(a) Debt-equity ratio (times)	7.44	NA	NA	7.44	NA	NA
(b) Debt service coverage ratio (times)	0.88	NA	NA	1.67	NA	NA
(c) Interest service coverage ratio (times)	0.83	NA	NA	1.50	NA	NA
(d) Outstanding redeemable preference shares (quantity and value)	NA	NA	NA	NA	NA	NA
(e) Capital redemption reserve/debenture redemption reserve *	NA	NA	NA	NA	NA	NA
(f) Net worth (₹ in million)	1,608.81	1,654.78	1,460.00	1,608.81	1,460.00	1,503.01
(g) Net profit after tax (₹ in million)	(45.79)	80.99	88.57	103.99	238.14	285.66
(h) Earnings per share **						
a) Basic (in ₹.)	(4.85)	8.57	9.37	11.01	25.20	30.23
b) Diluted (in ₹.)	(4.85)	8.57	9.37	11.01	25.20	30.23
(i) Current ratio (times)	17.97	1.75	1.33	17.97	1.33	1.22
(j) Long term debt to working capital (times)	1.02	NA	NA	1.02	NA	NA
(k) Bad debts to Account receivable ratio (%)	-	-	-	-	-	-
(l) Current liability ratio (%)	5.44%	91.59%	92.14%	5.44%	92.14%	91.12%
(m) Total debts to total assets (%)	83.73%	NA	NA	83.73%	NA	NA
(n) Debtors' turnover (in days)	5.30	5.92	4.76	15.63	14.22	21.79
(o) Inventory turnover (in days)	2.35	2.20	2.32	6.86	7.10	8.64
(p) Operating margin (%)	47.79%	22.83%	23.24%	30.54%	22.44%	22.61%
(q) Net profit margin (%)	-8.28%	14.95%	17.62%	6.37%	15.88%	14.34%

\* Not required in respect of privately placed debentures in terms of Rule 18(7)(b)(iii) of Companies (Share Capital and Debenture) Rules, 2014

\*\* The earnings per equity share are not annualised for the quarter and nine months ended

NA = not applicable

**Formulae for computation of ratios are as follows :**

(a) Debt-equity ratio = (Non-Current Borrowings + Current Borrowings)/ Networth

(b) Debt service coverage ratio = Earnings before interest, tax, depreciation and amortisation (EBITDA) / (Interest Expense+Principal repayments)

(c) Interest service coverage ratio = Earnings before interest and tax (EBIT)/Finance Cost

(f) Net worth = Equity share capital + Retained earnings

(i) Current ratio = Current Assets/Current liabilities

(j) Long term debt to working capital = (Non - current borrowings+ Current maturities of long term borrowings)/ (Current Assets- Current liabilities excluding current maturities of long term borrowings)

(k) Bad debts to Account receivable ratio = Bad debts/Average account receivable

(l) Current liability ratio = Current liability/ Total Liabilities

(m) Total debts to total assets = Non-current borrowings/Total Assets

(n) Debtors' turnover = Revenue from Operations/Average Accounts Receivable

(o) Inventory turnover = Cost of Goods Sold (COGS) (Purchases of medical consumables and pharmacy items + Changes in inventories of medical consumables and pharmacy items)/ Average Inventory

(p) Operating margin percent = EBITDA/Revenue from Operations

(q) Net profit margin percent = Net profit/ Revenue from Operations



*[Handwritten signature]*

**Independent Auditor's Certificate on Book Value of Assets of the Company Contained in Columns A to J of Statement of Security Cover and Statement of Compliance Status of Financial Covenants in respect of Listed Non-Convertible Debentures of Convenient Hospitals Limited for the nine months ended and as at December 31, 2025.**

To  
The Board of Directors  
Convenient Hospitals Limited  
Near LIG Square, A.B.Road, Indore,  
Madhya Pradesh – 452008, India.

1. This certificate is issued in accordance with the terms of our engagement letter dated January 20, 2026.
2. We, Deloitte Haskins & Sells, Chartered Accountants, are the Statutory Auditors of Convenient Hospitals Limited ("the Company"), have been requested by the Management of the Company to certify "Book Value of Assets of the Company contained in Columns A to J of Statement of Security Cover and Statement of Compliance Status of Financial Covenants in respect of Listed Non-Convertible Debentures of the Company for the nine months ended and as at December 31, 2025 (hereinafter referred together as "the Statement").

The Statement is prepared by the Company from the unaudited books of accounts and other relevant records and documents maintained by the Company as at December 31, 2025 pursuant to requirements of Circular no. SEBI / HO / MIRSD / MIRSD \_ CRADT / CIR / P / 2022 / 67 dated May 19, 2022 issued by Securities and Exchange Board of India in terms of regulation 54 read with regulation 56(1)(d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Regulation 15(1)(t) of Securities and Exchange Board of India (Debenture Trustees) Regulations, 1993 (hereinafter referred together as "the SEBI Regulations"), as amended, for the purpose of submission to Catalyst Trusteeship Limited, Debenture Trustee of the above mentioned Listed Debt Securities (hereinafter referred to as "the Debenture Trustee"). The responsibility for compiling the information contained in the Statement is of the Management of the Company and the same is initialled by us for identification purposes only.

### **Management's Responsibility**

3. The preparation of the Statement is the responsibility of the Management of the Company, including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
4. The management of the Company is also responsible for ensuring that the Company complies with all the relevant requirements of the SEBI Regulations and for providing all relevant information to the Debenture Trustees and for complying with all the covenants as prescribed in the Debenture Trust Deed.

### **Auditor's Responsibility**

5. Pursuant to the requirements of Circular no. SEBI / HO / MIRSD / MIRSD \_ CRADT / CIR / P / 2022 / 67 dated May 19, 2022 issued by Securities and Exchange Board of India, our responsibility for the purpose of this certificate is to provide a limited assurance on whether the Book Value of investments of Parent Company in its identified subsidiaries contained in Columns A to J of Statement of Security Cover and Statement of Compliance Status of Financial Covenants in respect of Listed Non-Convertible Debentures for the nine months ended and as at December 31, 2025 have been accurately extracted and ascertained from the unaudited books of accounts of the Company and other relevant records and documents maintained by the Company. This did not include the evaluation of adherence by the Company with the terms of the Debenture Trust Deed and the applicable guidelines of the SEBI Regulations.

# Deloitte Haskins & Sells

6. The engagement involves performing procedures to obtain sufficient appropriate evidence to provide limited assurance on the Statement as mentioned in paragraph 5 above. The procedures performed vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed. Accordingly, we have performed the following procedures in relation to the Statement:
  - a) Obtained the Statement from the management.
  - b) Reviewed that the information contained in the statement have been accurately extracted and ascertained from the unaudited books of accounts of the Company for the nine months ended and as at December 31, 2025 and other relevant records and documents maintained by the Company in the normal course of its business.
  - c) In case of book value of investments held by Quality Care India Limited, the Holding Company, we have relied on the information furnished by the Management which is not subjected to audit or review by us and accordingly no procedures are performed by us.
  - d) Reviewed the arithmetical accuracy of the information included in the Statement.
  - e) Reviewed Debenture Trust Deed to understand the nature of charge (viz. pari-passu charge) on assets of the Company.
  - f) Made necessary inquiries with the management and obtained relevant representations in respect of matters relating to the Statement.
7. We conducted our examination and obtained the explanations in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India (ICAI). This Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.
8. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Review Historical Financial Information, and Other Assurance and Related Services Engagements.

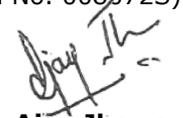
## Conclusion

9. Based on the procedures performed as referred to in paragraph 6 above and according to the information and explanations provided to us by the Management of the Company, nothing has come to our attention that causes us to believe that Book Value of investments of Parent Company in its identified subsidiaries contained in Columns A to J of Statement of Security Cover and information contained in the Statement of Compliance Status of Financial Covenants have not been accurately extracted and ascertained from unaudited books of accounts of the Company for the nine months ended and as at December 31, 2025 and other relevant records and documents maintained by the Company.

## Restriction on Use

10. This certificate is addressed to and provided to the Board of Directors of the Company solely for the purpose of submission to Catalyst Trusteeship Limited (the Debenture Trustee) and should not be used by any other person or for any other purposes without our prior consent in writing. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

For **DELOITTE HASKINS & SELLS**  
Chartered Accountants  
(Firm's Registration No. 008072S)

  
**Ajay Jhavar**

Partner  
Membership No. 223888  
UDIN: 26223888IHEVFH5092

Place: Hyderabad  
Date: February 12, 2026

Convenient Hospitals Limited

Table - I

Statement of Security Cover and Statement of Compliance Status of Financial Covenants in respect of Listed Non-Convertible Debentures of the Convenient Hospitals Limited ("the Company") for the nine months ended and as at December 31, 2025

Column A Particulars	Column B Description of asset for which this certificate relate	Column C Exclusive Charge	Column D Exclusive Charge	Column E Pari Passu Charge	Column F Pari Passu Charge	Column G Pari Passu Charge	Column H Assets not offered as Security	Column I Elimination (amount in negative)	Column J Total (C to H)	Column K Market Value for Assets changed on Exclusive basis	Column L Carrying / book value for exclusive charge assets where market value is not ascertainable or applicable	Column M Market Value for Pari passu charge Assets	Column N Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable	Column O Total Value (K+L+M+N)
<b>ASSETS</b>		<b>Book Value</b>	<b>Book Value</b>	<b>(Yes/No)</b>	<b>Book Value</b>									
Property, Plant & Equipment	-	-	-	-	-	-	770.08	-	770.08	-	-	-	-	-
Capital Work-in-Progress	-	-	-	-	-	-	13.98	-	13.98	-	-	-	-	-
Right of Use Asset	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Goodwill	-	-	-	-	-	-	219.77	-	219.77	-	-	-	-	-
Intangible Assets	-	-	-	-	-	-	1.33	-	1.33	-	-	-	-	-
Financial Assets under development	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Investments	-	-	-	Yes	311.83 H	-	231.10	-	542.93	-	-	-	-	-
Loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Inventories	-	-	-	-	-	-	43.52	-	43.52	-	-	-	-	-
Trade Receivables	-	-	-	-	-	-	113.63	-	113.63	-	-	-	-	-
Cash & Cash Equivalents	-	-	-	-	-	-	7142.40	-	7142.40	-	-	-	-	-
Bank Balances other than Cash and cash equivalents	-	-	-	-	-	-	5,008.48	-	5,008.48	-	-	-	-	-
Others	-	-	-	-	-	-	249.84	-	249.84	-	-	-	-	-
<b>SUB TOTAL (A)</b>					<b>311.83</b>		<b>13,794.13</b>		<b>14,105.96</b>			<b>52,928.94</b>		<b>52,928.94</b>
Others (Refer Note-4(a)) (B)				Yes	31,704.63 <sup>a</sup>		<b>13,794.13</b>		<b>31,704.63</b>			<b>52,928.94</b>		<b>52,928.94</b>
<b>TOTAL (C = A+B)</b>					<b>32,016.46</b>		<b>13,794.13</b>		<b>45,810.59</b>			<b>52,928.94</b>		<b>52,928.94</b>
<b>LIABILITIES</b>														
Debt securities to which certificate pertains	-	-	-	Yes	11,965.85	-	-	-	11,965.85	-	-	-	-	11,965.85
Other debt shares in pari passu charge with above debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Subordinated Debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Borrowing in Bank	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Borrowing in - Bank Securities	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Trade Payables	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Lease Liabilities	-	-	-	-	-	-	217.94	-	217.94	-	-	-	-	-
Provisions	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	46.13	-	46.13	-	-	-	-	-
Interest accrued	-	-	-	-	261.79	-	455.81	-	455.81	-	-	-	-	261.79
<b>TOTAL (D)</b>					<b>12,227.64</b>		<b>458.09</b>		<b>12,685.74</b>			<b>12,227.64</b>		<b>12,227.64</b>
Cover on Book Value (Refer Note-4(b)) (A)/(D)					<b>0.03</b>									
Cover on Book Value including others (Refer Note-4(b)) (C)/(D)					<b>2.62</b>									
Cover on Market Value (Refer Note-4(b))														

<sup>a</sup> The investments includes the deemed capital contribution on account of share based payments

<sup>b</sup> The investments includes the deemed capital contribution on account of share based payments

<sup>c</sup> The investments includes the deemed capital contribution on account of share based payments

<sup>d</sup> The investments includes the deemed capital contribution on account of share based payments

<sup>e</sup> The investments includes the deemed capital contribution on account of share based payments

<sup>f</sup> The investments includes the deemed capital contribution on account of share based payments

<sup>g</sup> The investments includes the deemed capital contribution on account of share based payments

<sup>h</sup> The investments includes the deemed capital contribution on account of share based payments

<sup>i</sup> The investments includes the deemed capital contribution on account of share based payments

<sup>j</sup> The investments includes the deemed capital contribution on account of share based payments

<sup>k</sup> The investments includes the deemed capital contribution on account of share based payments

<sup>l</sup> The investments includes the deemed capital contribution on account of share based payments

<sup>m</sup> The investments includes the deemed capital contribution on account of share based payments

<sup>n</sup> The investments includes the deemed capital contribution on account of share based payments

<sup>o</sup> The investments includes the deemed capital contribution on account of share based payments

<sup>p</sup> The investments includes the deemed capital contribution on account of share based payments

<sup>q</sup> The investments includes the deemed capital contribution on account of share based payments

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<sup>s</sup> The investments includes the deemed capital contribution on account of share based payments

<sup>t</sup> The investments includes the deemed capital contribution on account of share based payments

<sup>u</sup> The investments includes the deemed capital contribution on account of share based payments

<sup>v</sup> The investments includes the deemed capital contribution on account of share based payments

<sup>w</sup> The investments includes the deemed capital contribution on account of share based payments

<sup>x</sup> The investments includes the deemed capital contribution on account of share based payments

<sup>y</sup> The investments includes the deemed capital contribution on account of share based payments

<sup>z</sup> The investments includes the deemed capital contribution on account of share based payments

*[Handwritten Signature]*



## Convenient Hospitals Limited

### Notes:

- 1 This Statement is prepared in accordance with Regulation 54 read with Regulation 56(1)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular on Monitoring and Disclosures by Debenture Trustee(s) vide circular No. SEBI/HO/DDHS-PoD-1/P/CI/R/2025/117 dated August 13, 2025 ("the Regulations").
- 2 The Company has complied with all financial covenants as detailed in para 8.2 of the Debenture Trust Deed viz.  
a. Debt Service cover ratio  
b. Net Leverage ratio
- As per the Debenture Trust Deed, the above mentioned financial covenants are to be tested quarterly basis and the first test date for the financial covenants set out in paragraph 2.1 above shall be 31 March 2026. Hence, the covenant compliance is not applicable as on 31 December 2025.
- 3 The financial information as on 31 December 2025 in Table - I, has been extracted and ascertained from unaudited books of accounts of the Company for the quarter ended and as at 31 December 2025 and other relevant records and documents maintained by the Company.
- 4 a The Non-convertible Debentures are secured by a corporate guarantee provided by Quality Care India Limited ("QCIL"/"Holding Company") and first pari-passu charge by way of pledge created by QCIL over certain shares and securities in Convenient Hospitals Limited, KIMS Healthcare Management Limited (KIMS) and Ganga Care Hospital Limited.
- The amount disclosed with respect to the item "others" in the above table has been furnished by the management based on the unaudited books of account of the holding company. The amount so furnished is not subjected to separate audit or review.
- b During the quarter ended 31 December 2025, QCIL has availed a secured term loan of ₹ 7,000 million. The loan is secured by a first pari passu pledge created over the same shares and securities held by QCIL in the identified subsidiaries as mentioned in (a) above has not been considered for Security cover ratio.
- 5 The market values of assets offered as security to the debt for which the certificate is being issued are based on the reports of the independent registered valuer appointed by the Debenture Trustee vide their reports dated 30 September 2025 and 07 October 2025. The Statutory auditors have not performed any independent procedures in this regard.
- 6 The assets of the Company provide coverage of 4.33 times of the interest and principal amount, which is more than the required coverage in accordance with the terms of issue/debenture trust deed (also refer Note 4(b) above).
- 7 As at 31 December 2025, the value of debenture is ₹ 12,250 million, however the carrying value of debenture in books amounting to ₹ 11,965.85 million is adjusted for Effective Interest Rate (EIR) and upfront fees in accordance with Ind AS 109 "Financial Instrument"



For and on behalf of Board of Directors of  
Convenient Hospitals Limited

**Dr. Pawan Kumar**  
Managing Director  
DIN - 07506347

Place: Hyderabad  
Date: 12 February 2026

